

People's Survival Fund Bill

Senate Committee on Climate Change

**SB 2811 will provide resources that
will support ground level-work of local
governments and communities.**

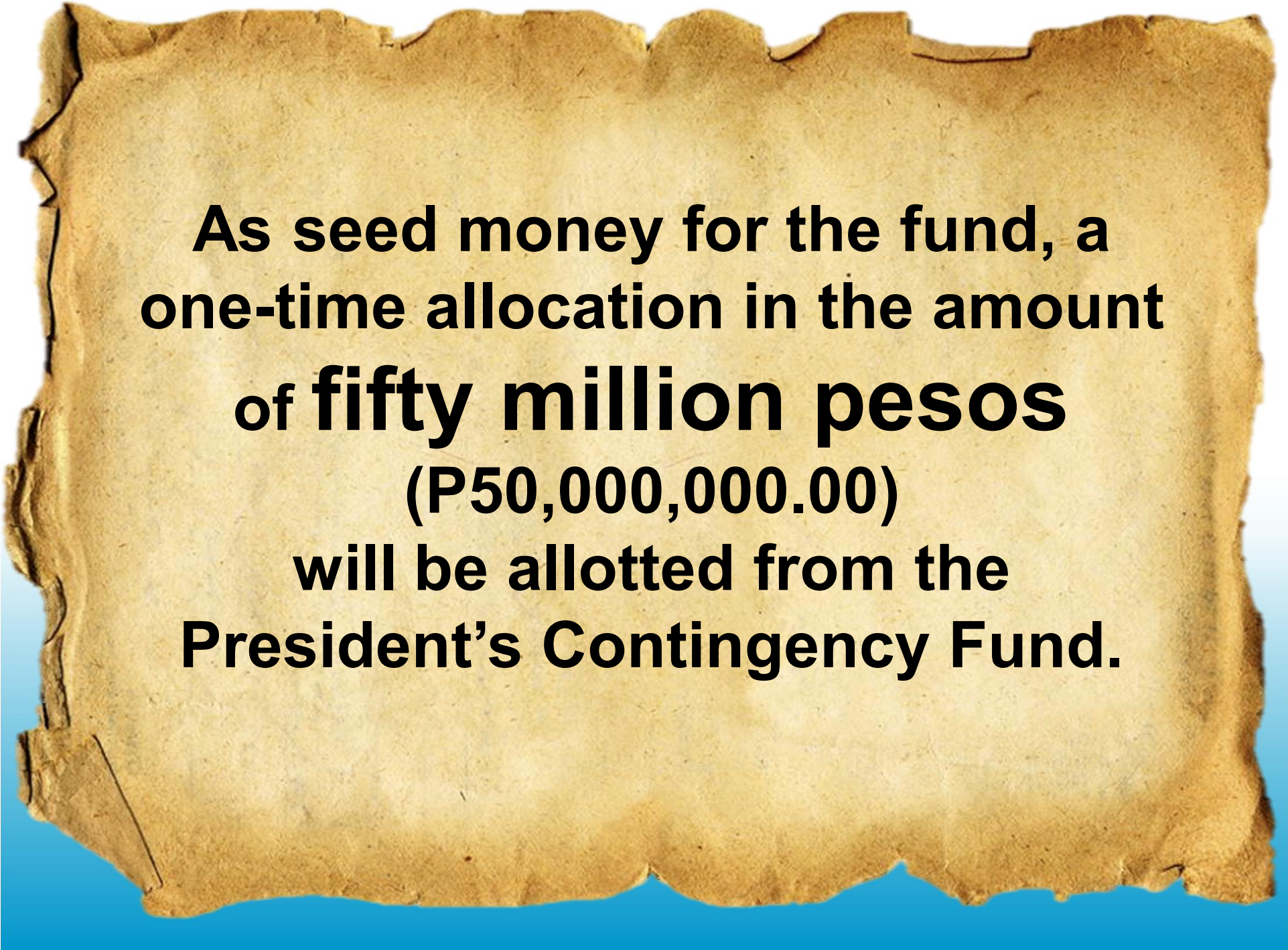


SB 2881 seeks to create a People's Survival Fund as a special trust fund for the financing of adaptation programs and projects based on the National Strategic Framework and the National Climate Change Action Plan.



The fund shall be sourced from:

- ▶ ten percent (10%) from cash dividends declared by all government-owned and controlled corporations;
- ▶ five percent (5%) of the proceeds from the sale of certified or verified emissions reduction carbon credits generated from domestic activities; and
- ▶ ten percent (10%) of the monies collected under Republic Act 8794, otherwise known as the Motor Vehicle User's Charge

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**As seed money for the fund, a
one-time allocation in the amount
of fifty million pesos
(P50,000,000.00)
will be allotted from the
President's Contingency Fund.**

The fund...

- ▶ May also receive private donations.**
- ▶ shall be suppletory to any annual appropriations allocated by relevant government agencies for climate change-related programs and projects and by LGUs.**
- ▶ shall also encourage counterpart funding arrangements among local governments, community organizations, the private sector, and other entities.**

It shall support activities in the areas of...

- ▶ **water resources management, land management, agriculture and fisheries, health, infrastructure development, natural ecosystems including mountainous and coastal ecosystems;**
- ▶ **improvement of the monitoring of vector-borne diseases triggered by climate change, and in this context, improving disease control and prevention;**

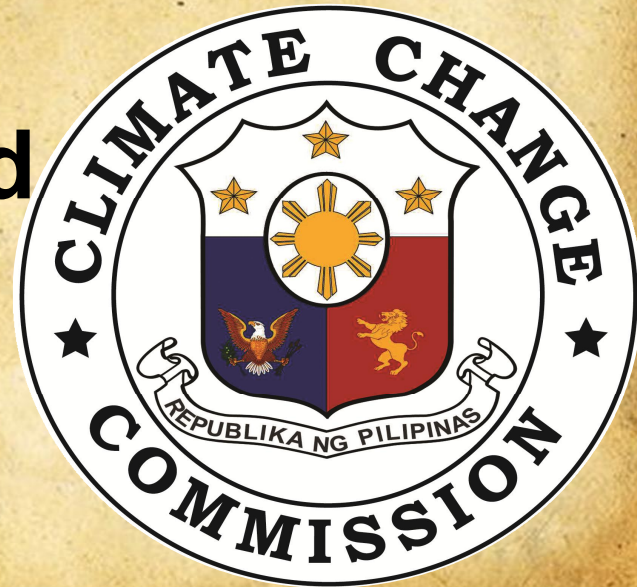
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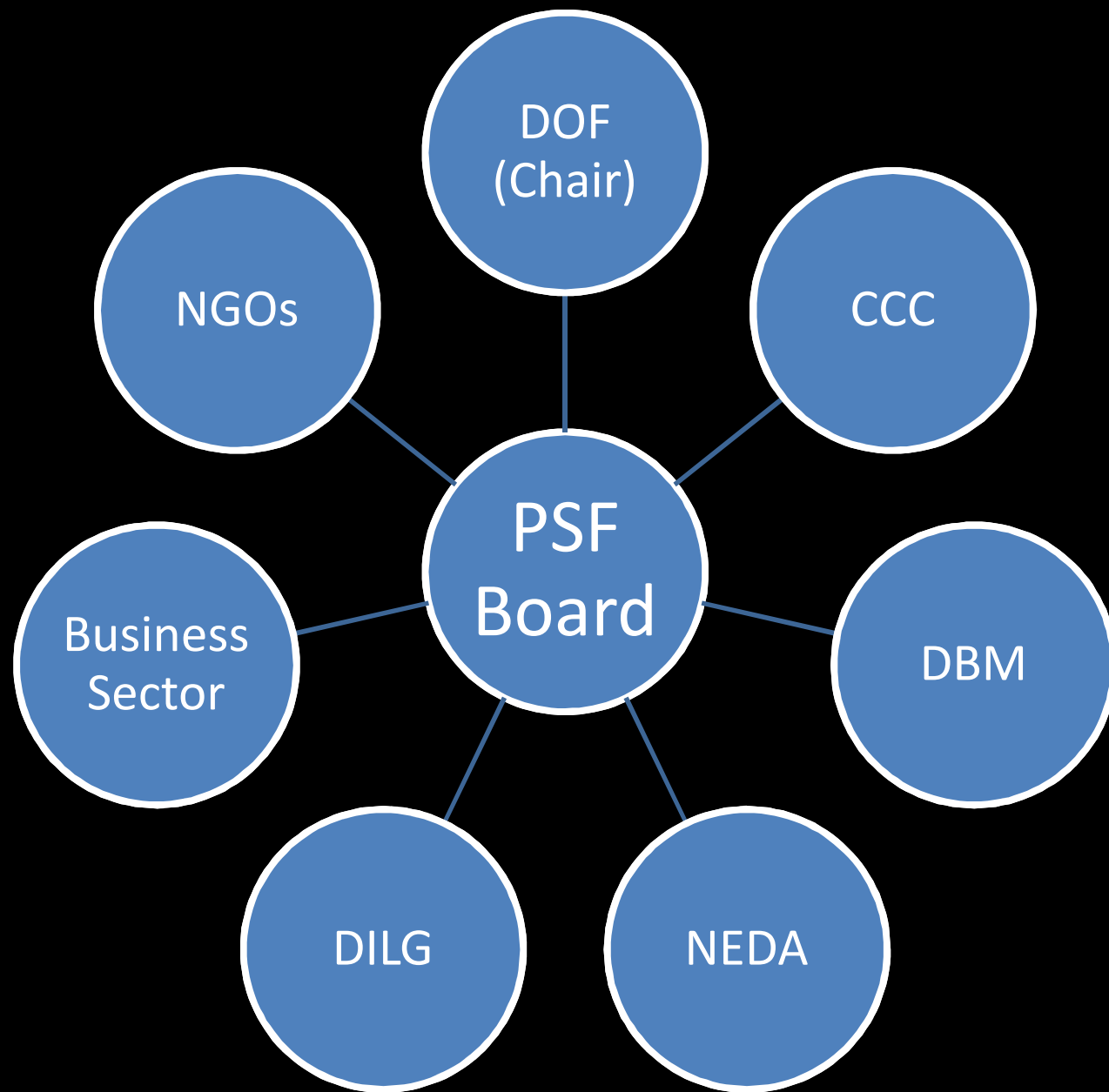
- ▶ forecasting and early warning systems as part of preparedness for climate-related hazards;**
- ▶ supporting institutional development, for local governments, for preventive measures, planning, preparedness and management of impacts relating to climate change, including contingency planning, in particular, for droughts and floods in areas prone to extreme climate events;**

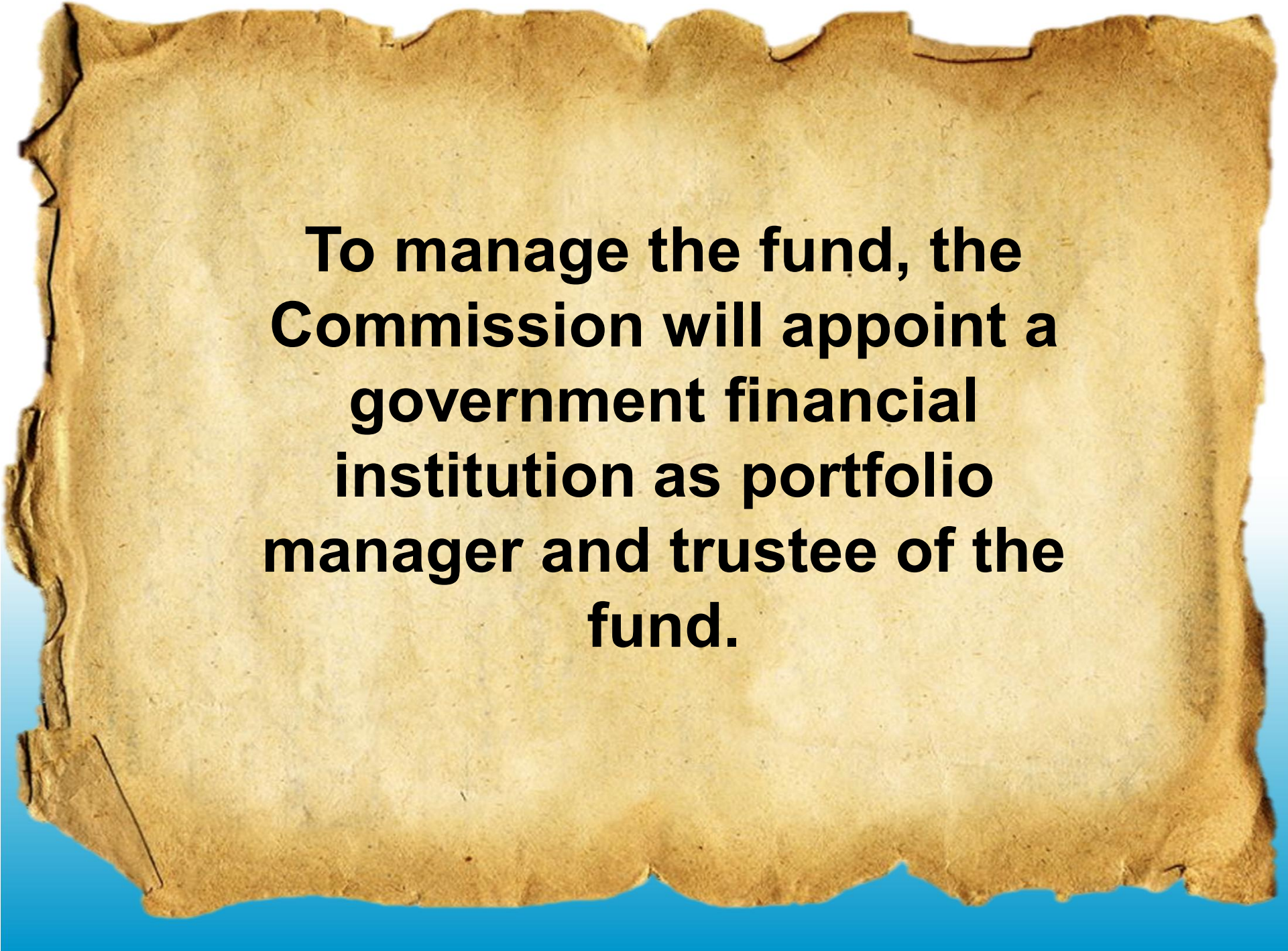
It shall support activities in the areas of...

- **strengthening existing, and where needed, establish regional centers and information networks for rapid response to extreme climate events;**
- **serving as a guarantee for risk insurance needs for farmers, agricultural workers and other stakeholders; and**
- **community adaptation support programs by local organizations accredited by the Commission.**

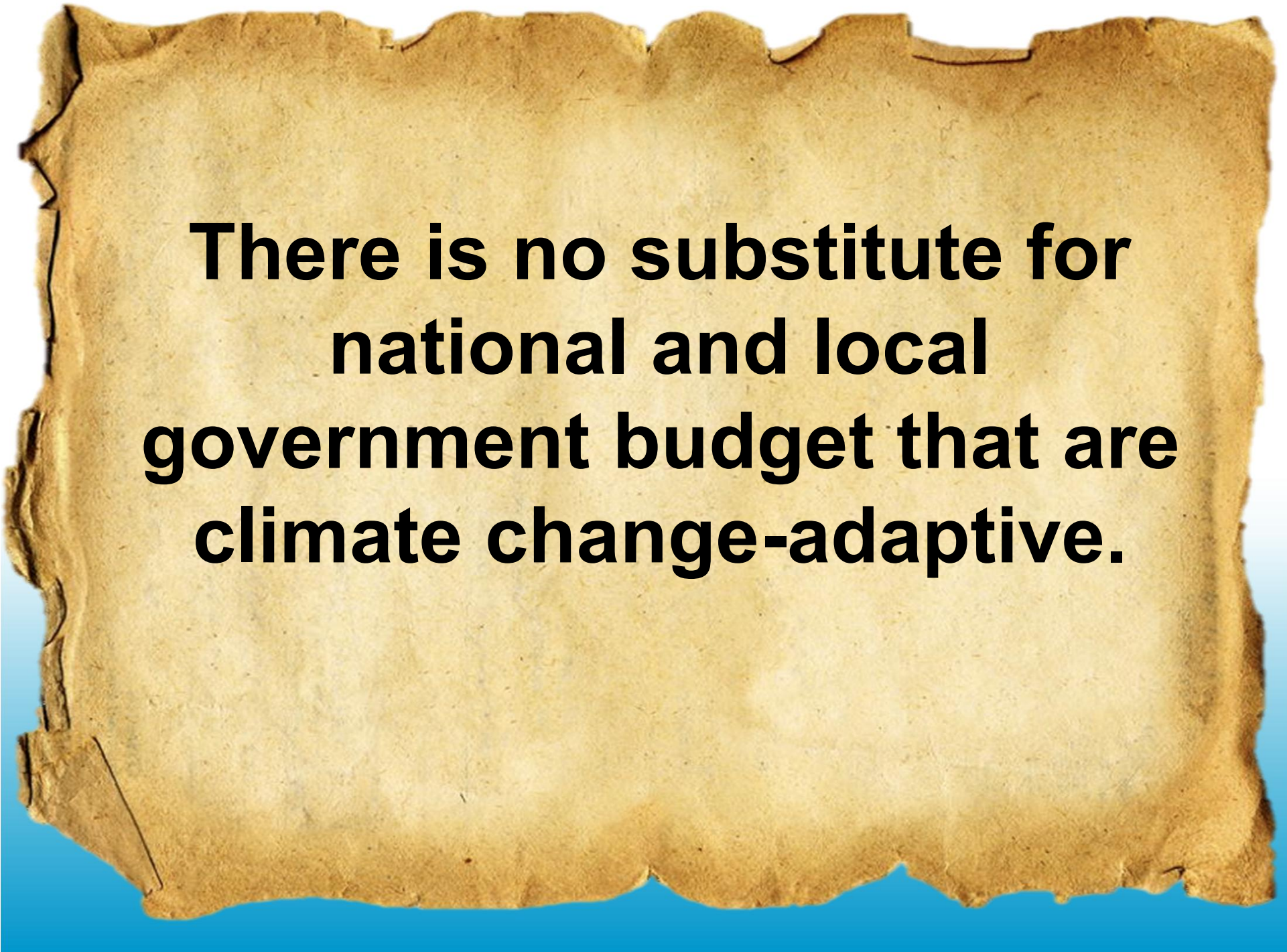
**A People's Survival Fund Board,
lodged under the Commission on
Climate Change, will be created to
approve project proposals
submitted by local
government units and
community-based
institutions for
funding.**



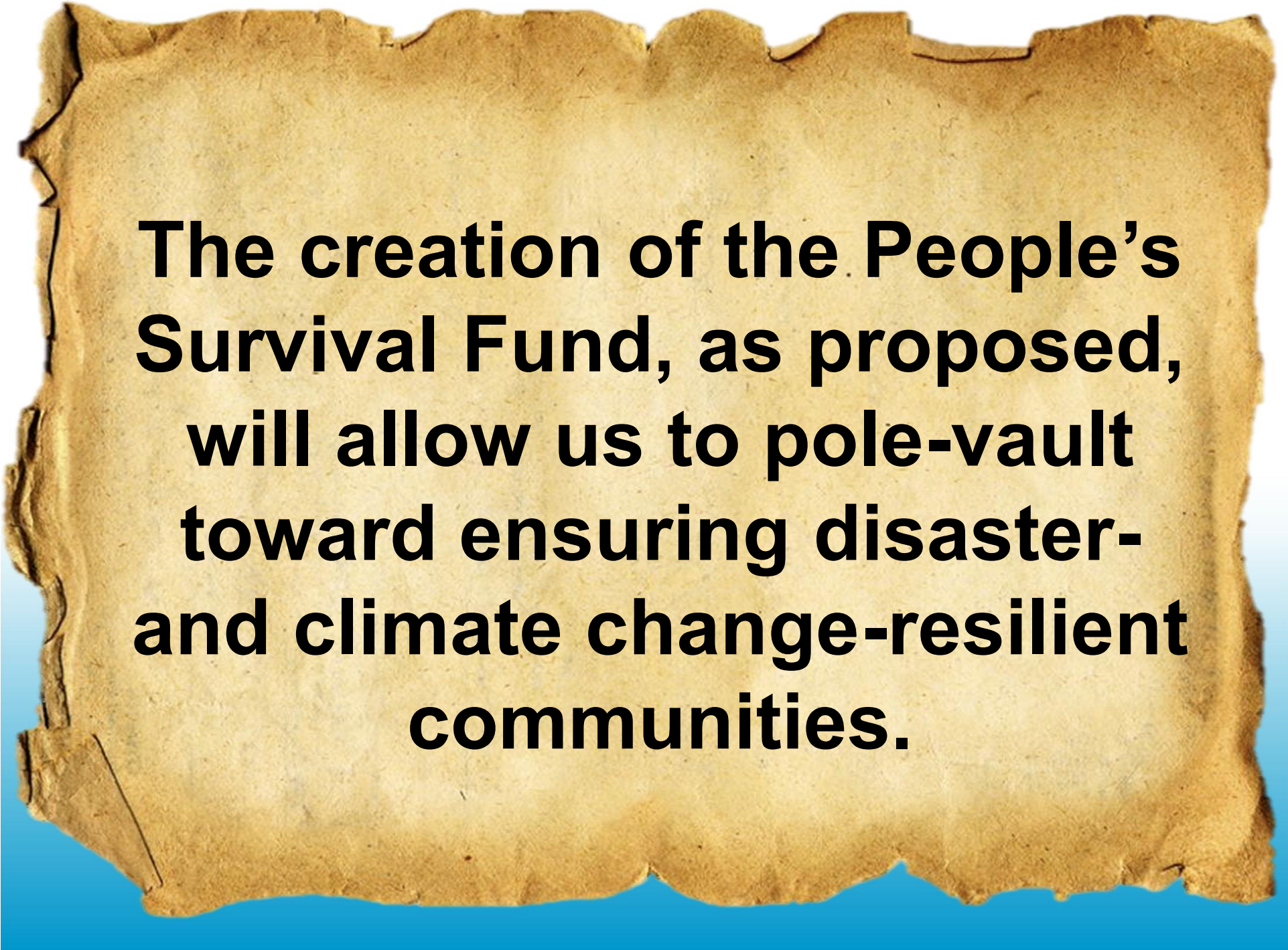


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**To manage the fund, the
Commission will appoint a
government financial
institution as portfolio
manager and trustee of the
fund.**

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**There is no substitute for
national and local
government budget that are
climate change-adaptive.**

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**The creation of the People's
Survival Fund, as proposed,
will allow us to pole-vault
toward ensuring disaster-
and climate change-resilient
communities.**